



INDIAN SCHOOLAL WADI AL KABIR

Class: XI	Department: Commerce
WORKSHEET NO: 1	Topic: International business

1. Which one of the following is not amongst India's major trading partners?
 - (a) USA
 - (b) UK
 - (c) Germany
 - (d) New Zealand
2. Which one of the following is not amongst India's major export items?
 - (a) Textiles and garments
 - (b) Gems and jewellery
 - (c) Oil and petroleum products
 - (d) Basmati rice
3. Which one of the following is not amongst India's major import items:
 - (a) Ayurvedic medicines
 - (b) Oil and petroleum products
 - (c) Pearls and precious stones
 - (d) Machinery
4. Which of the following was formed for looking after the promotion of free and fair trade among nations?
 - a. International Monetary Fund
 - b. World Bank
 - c. World Trade Organisation
 - d. General Agreement for Tariffs and Trade
5. Which of the following is not a document related to export transaction?
 - a. Shipping Bill
 - b. Airway Bill
 - c. Mate's Receipt
 - d. Bill of Entry
6. Which of the following is a document related to payment in connection with export transactions?
 - a. Export Invoice

- b. Shipping Bill
- c. Cart Ticket
- d. Letter of Credit

7. The document which contain the information regarding the country where the goods have been produced in connection to export

- a. Shipping Bill
- b. Export Invoice
- c. Airway Bill
- d. Certificate of Origin

8. Certificate of inspection related to export trade is issued by

- a. Government
- b. Inspector
- c. Exporter
- d. Importer

9. Which of the following documents is not required in connection with an import transaction?

- (a) Bill of lading.
- (b) Shipping bill.
- (c) Certificate of origin.
- (d) Shipment advice.

10 Which of the following is not the objectives of import trade?

- (a) To meet consumer demand.
- (b) To improve the standard of living.
- (c) To speed up industrialization.
- (d) To earn foreign exchange.

11) Which of the following indicates the right procedure of import trade?

- a. (a) Procurement of import license, Placing order or indent, Trade Enquiry, Customs clearance and release of goods.
- b. (b) Trade enquiry, Procurement of import license, Obtaining letter of credit, arrival of goods.
- c. (c) Arrival of goods, Retirement of import documents, Obtaining foreign exchange, Obtaining letter of credit.
- d. (d) Receipt of shipment advice, Trade enquiry, Arranging for finance, Customs clearance and release of goods.

12) Which of the following document is required in connection with an import transaction?

- (a) Certificate of origin.
- (b) Shipping Bill
- (c) Letter of credit.
- (d) Mate's receipt

13. International Trade is a wider concept when compared to International Business. Is this statement true or false?

14. Match the advantages of IB:

A

1. National economies
2. India
3. Globalisation
4. More firms

B

- a) Forays into International business
- b) Need of the hour
- c) Increasing it's foreign investment
- d) Integrating into world economy

15. Match the following concepts of business

A

1. International business
2. World trade organization
3. Whole world changing into
4. Domestic business

B

- a) within the boundary of a country
- b) Global village
- c) Responsible for growth of International business
- d) Outside the boundary of a nation

16. Match the following concepts of International Business:

A

1. International business
2. Business stakeholders
3. Domestic business
4. West Bengal

B

- a) Between two regions
- b) Specialises in jute products
- c) Shareholders
- d) Trade and production of goods and Services

17. Earning of foreign exchange is an advantage of International Business to _____(Nation)

18. "International business operates on a simple principle — produce what your country can produce more efficiently, and trade the surplus production so generated with other countries to procure what they can produce more efficiently". Identify the advantage of international business highlighted here.

19. "In the absence of international trade of goods and services, it would not have been possible for the world community to consume goods and services produced in other countries".

The above statement signifies the _____ of international business .

20.“The vision to become international comes from the urge to grow, the need to become more competitive, the need to diversify and to gain strategic advantages of internationalization”.

Identify the advantage of international business discussed here

21.“International business can be more profitable than the domestic business. When the domestic prices are lower, business firms can earn more profits by selling their products in countries where prices are high”.

The advantage of international business stated here is _____

22.Discuss the advantages of International business to the firm and to the nation.

